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NEWS

# Euro exchange rate climbs above 120 rubles on Forex

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The euro climbed past 120 rubles on the Forex market on Wednesday, reaching a level not seen since March 22, 2022.

As of 4:20 p.m. Moscow time, the euro was trading at 120.6 rubles, a 9 percent increase in a single day. The dollar also rose by 8.5 percent to trade at 114.5 rubles.

Russia's Central Bank set the official exchange rates for November 27 at 105.06 rubles to the dollar and 110.49 rubles to the euro.

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